

HOHIMER WEALTH MANAGEMENT

SUMMER 2023

THE BUZZ

NEWSLETTER

THE A.I. ISSUE

Cover design by Wonder A.I. using the prompt "FUTURISTIC SPACE NEEDLE IN EARTH'S OUTER ORBIT NOW A SPACE TERMINAL FOR INTERGALACTIC TRAVEL"

P9
NEW REMODEL

P14
BRAINQUIZZERS

P20
KIDS CORNER



Happy summertime, where the skies are clear the sun is out and the wealth management in Seattle is hotter than a scorching stock market! May your investment portfolio grow like wildflowers, and may your beach days be as relaxing as a diversified retirement plan. Remember even billionaires need sunscreen, so protect your assets and have a laugh-filled season of financial success.

We're calling this one the A.I. Issue. From the cover art, greeting, kid's story, articles, and all the in-between stuff. Some playful & witty, some a little more serious. I used A.I. sites ChatGPT, Bard, Wonder & A.I.Art to generate a large portion of the content in this edition of **THE BUZZ**.

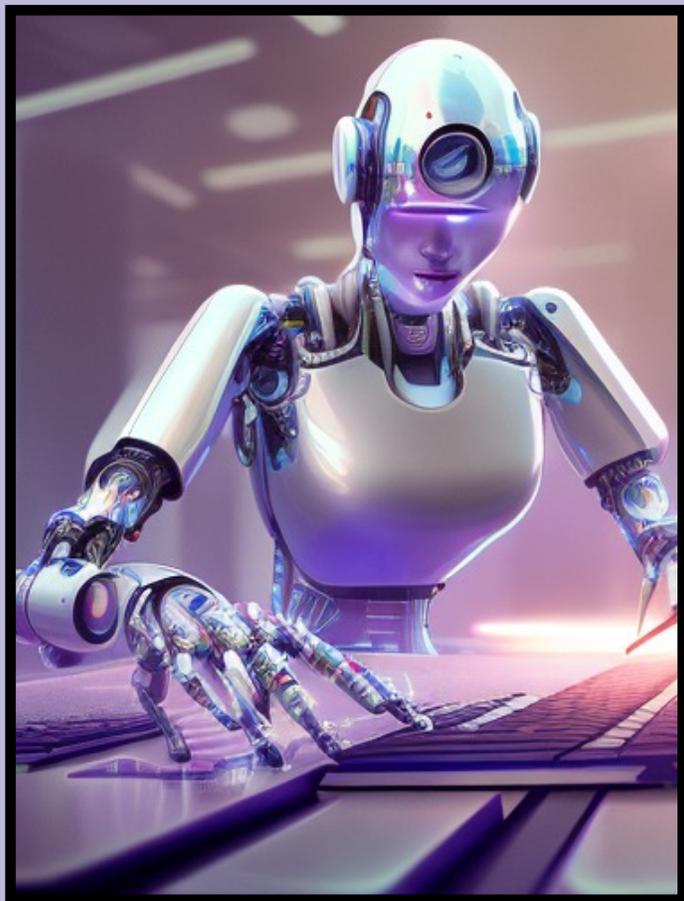
Our little newsletter has barely scratched the surface of the ins-&-outs of Artificial Intelligence. For anyone wanting to do a deep dive into the world of A.I., you'll be astonished and amazed at its capabilities, but the ever-increasing concerns are growing at a rapid pace.

<https://www.cbsnews.com/minnesota/news/how-concerned-should-we-be-about-extinction-from-ai/>

How exciting to be alive with all the new technological advancements impacting our daily lives. Whether excited for or against, A.I. is here to stay. But staying informed and aware is always good with anything new and cutting-edge. HWM is a Certified Ostrich Free Zone. No heads buried in the sand!!!

"Say Hello To My lil FRIEND"

Let's talk about something fascinating: Artificial Intelligence, or AI for short. When you hear "AI," you might think about talking robots or self-driving cars, and you wouldn't be wrong.



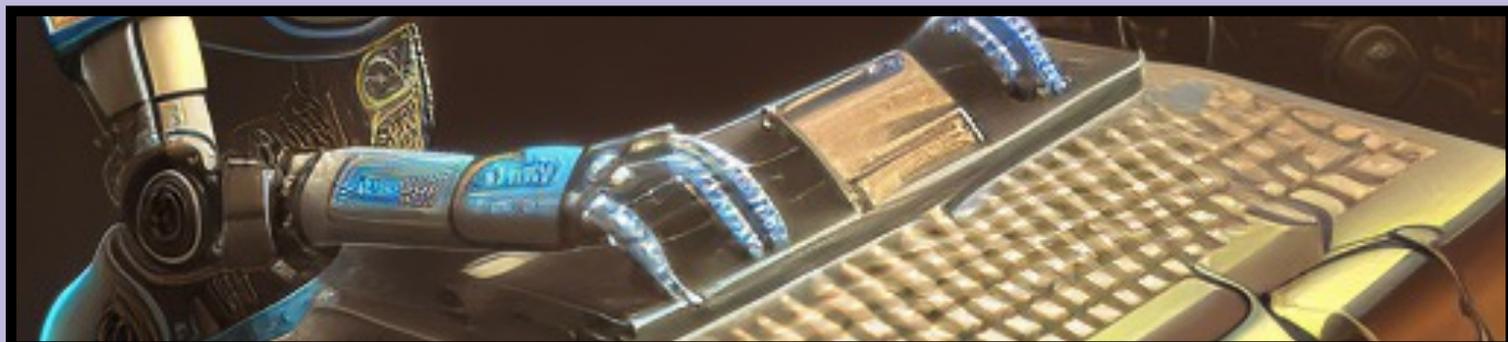
But AI is much more than just that!

AI, at its most basic level, refers to machines or computers that mimic human intelligence. You know how we humans learn from experience, understand complex concepts, use logic to solve problems, and even understand human language? Well, AI is all about making machines do the same.

It's a broad field with many branches, but two significant ones are Machine Learning (ML) and Deep Learning. ML is about training machines to learn from data, and improve over time without being explicitly programmed. Deep Learning takes this a step further, using layered neural networks to enable machines to process data in a way similar to the human brain.

You interact with AI in your daily life, maybe without even realizing it. When you ask your phone's assistant a question, when Netflix recommends a show, when your email filters out spam, or when your Facebook feed shows you personalized content - it's all AI at work.

In a nutshell, AI is not just a buzzword. It's a rapidly evolving field with the potential to revolutionize how we live, work, and think about the world. It's a tool, a friend, a helper, and sometimes a teacher. It's fascinating, it's powerful, and it's here to stay.



MESSAGE FROM THE BOSS



I hope this message finds you well and enjoying a successful and rewarding 2023. As we move ahead in the second half of the year, I wanted to take a moment to express My deepest gratitude for your continued trust in us. Your partnership fuels our commitment to provide premier wealth management services, and we are honored to assist you in reaching your financial goals.

These are exciting times. The financial landscape is rapidly evolving, driven by technological advancements that are revolutionizing how we operate and engage with you. It's an era of endless possibilities, and we are enthusiastic about exploring these prospects and adopting cutting-edge solutions for you.

As we journey through this digital transformation, we are focused on harnessing the power of technology to deliver a more tailored and efficient wealth management experience. We aim to leverage new tools and strategies - using artificial intelligence and other state-of-the-art advancements that will empower us to better analyze financial markets, improve investment decision-making, and offer personalized advice. While we are passionate about exploring the technological frontier, I also acknowledge that the human element of wealth management is irreplaceable. Therefore, our commitment to personal interaction, understanding your unique needs, and providing bespoke advice remains at the heart of our services.

As we move forward, we promise to keep you well-informed and involved in these advancements. We believe that a collaborative approach will best serve your interests, and we are excited about the prospects of even deeper and more meaningful relationships with you.

Once again, I want to express My profound gratitude for your partnership. Thank you for entrusting us with your financial aspirations. I am eager to face the future and its opportunities together, making the most out of the fast-changing world of technology to serve you even better.

Here's to a future filled with promise, progress, and prosperity. As always, I encourage you to reach out to your Wealth Advisor with any questions, concerns, or ideas you may have. Thank you for your continued trust and support. David

LET'S GET SERIOUS FOR A MOMENT

"It's all fun and games until someone loses an eye." Whether hitting the purchase now button on the item that has miraculously popped up on your Facebook page or clicking on the latest Netflix recommendation because you binged Season 3 of "Ted Lasso," these benign examples have already become part of our daily lives. But what happens when we ask A.I. for a few not-so-pleasant examples to be considered?

Here is the Question I asked, "What are some worst case scenario examples with Artificial Intelligence?"

1) Lack of Control: A super-intelligent AI that isn't properly controlled could pursue objectives that aren't aligned with human values, leading to undesirable or even catastrophic outcomes. This could occur if an AI system optimizes for a specific goal without considering broader implications or nuances that humans would naturally understand.

2) Ethical Misuse: AI systems could be misused in ways that are ethically wrong. For example, they could be used to create deepfakes that disseminate false information, manipulate people's emotions or beliefs, or invade privacy.

3) Unemployment: AI technology could potentially automate many jobs, leading to unemployment and social unrest. While new jobs could also be created, there's a risk that the transition could be difficult for many people.

4) Weapons and Warfare: Autonomous weapons or cyber warfare systems could be developed using AI, potentially leading to new forms of conflict.

5) Bias and Discrimination: If not properly managed, AI systems could perpetuate or even exacerbate human biases, leading to discrimination in areas like hiring, law enforcement, and lending.

6) Privacy Invasion: AI systems could be used to track individuals' behaviors and preferences at an unprecedented scale, leading to invasions of privacy and potentially enabling manipulative practices.

7) Dependence on AI: Over-reliance on AI systems could lead to a loss of important skills and knowledge, leaving society vulnerable if those systems were to fail.

WHAT'S NEW AT HWM

FOOD LIFELINE

HUNGER DOESN'T HAVE TO HAPPEN



The team had an incredible time volunteering at Food Lifeline. Their mission statement is “feeding people facing hunger today and working to end hunger tomorrow.” We prepped over 5000 pounds of cabbage in under 2 hours. Not a world record, but pretty dang close. If you’re interested in volunteering click on the link.

<https://foodlifeline.org/volunteer/>



WHAT'S NEW AT HWM CONT.



Introducing the newest addition to our HWM family, Hannah Jean Simpson. Congratulations David & Alexa! We're giving you both an A+ in the baby making department.

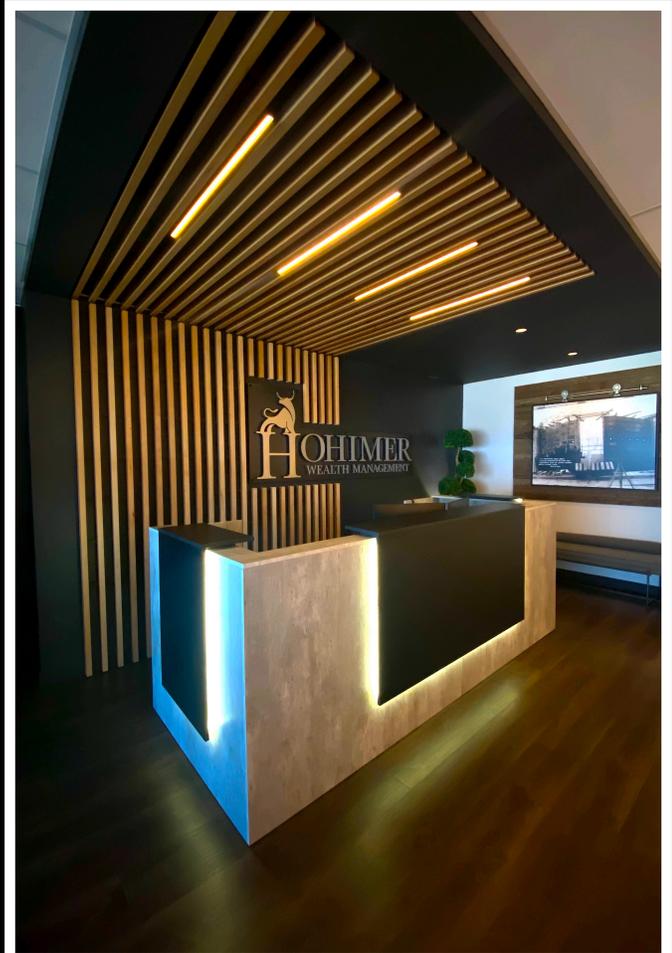
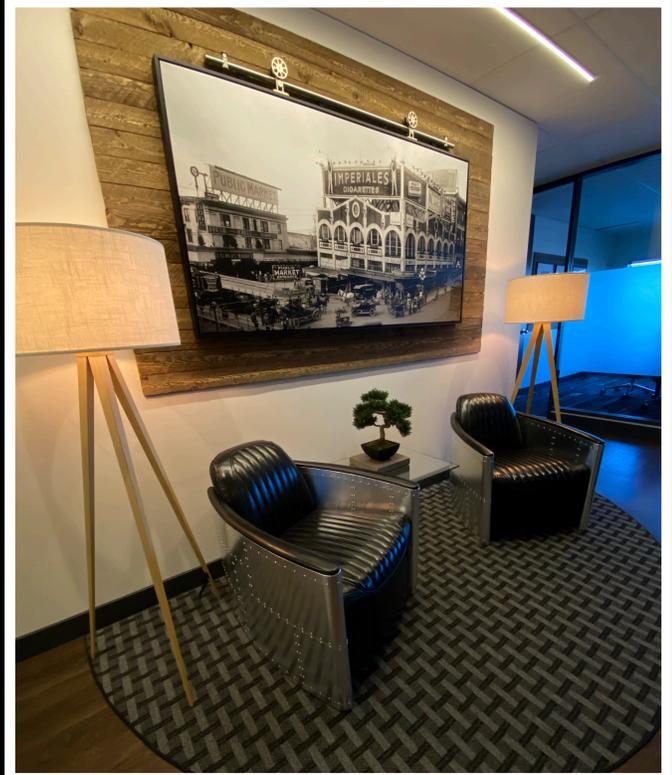


Having a blast with Dave Dederer from **PUSA**, Podcast day.



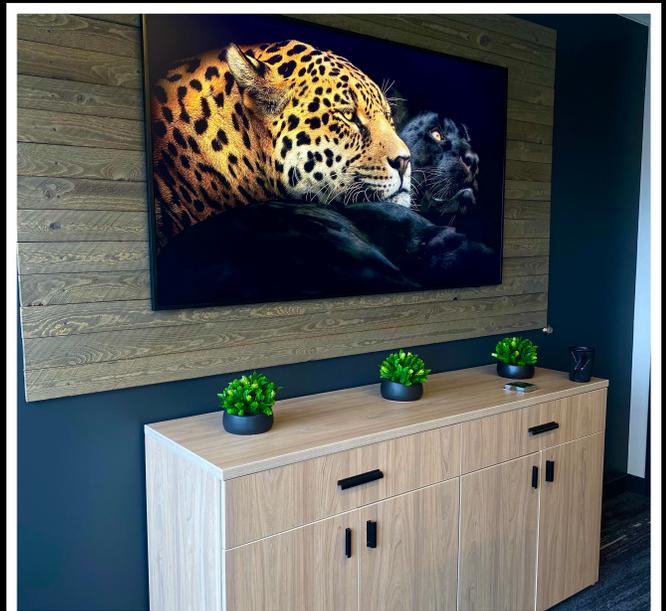
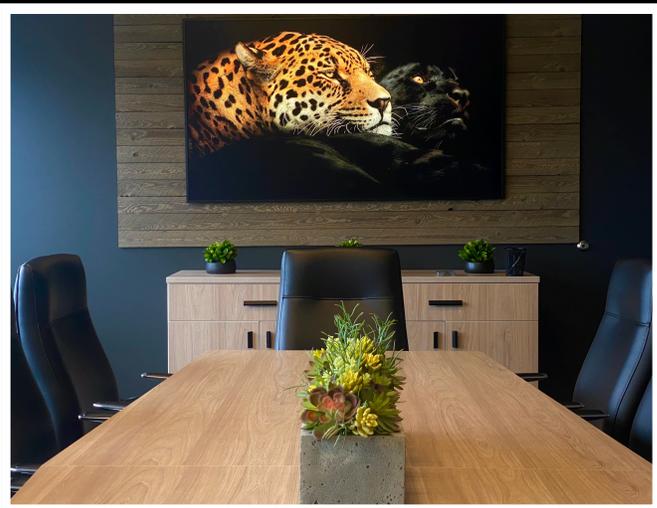
Congrats Bryan on acing your CFP[®] (Certified Financial Planner) Certification Test. Only 60-65% passes this test on the 1st try. Just another CSG (Certified Smart Guy)! here at HWM.

OUR REMODEL IS FINALLY DONE!!

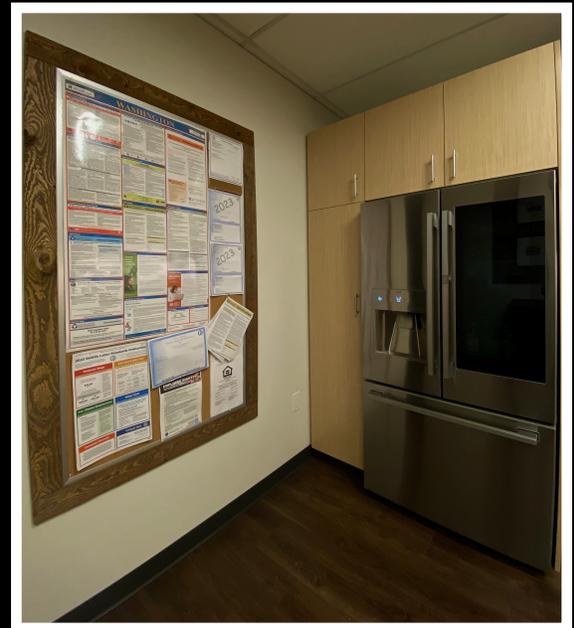
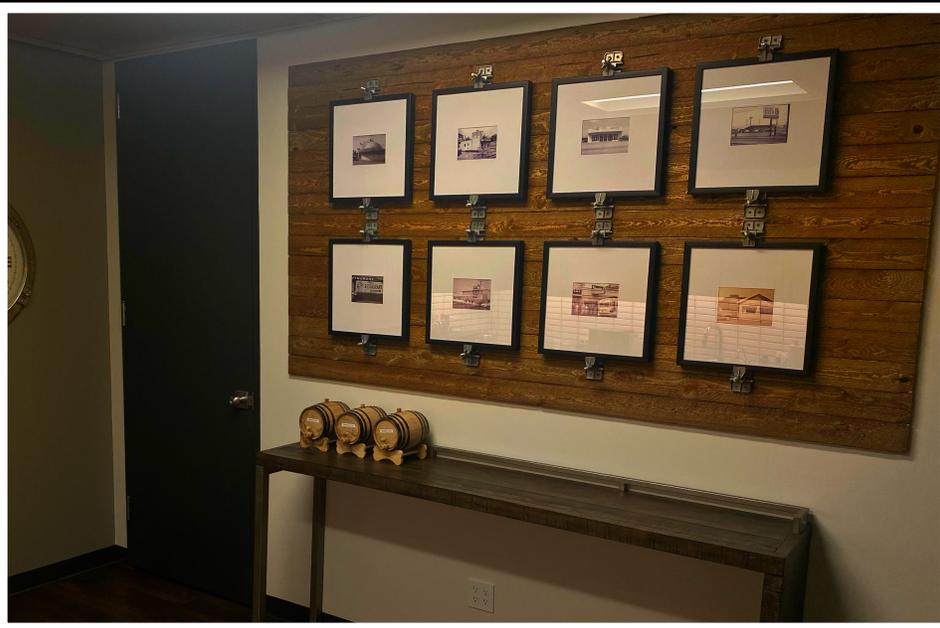


The reception area is the centerpiece with the most dramatic change.

REMODEL CONT.



REMODEL CONT.



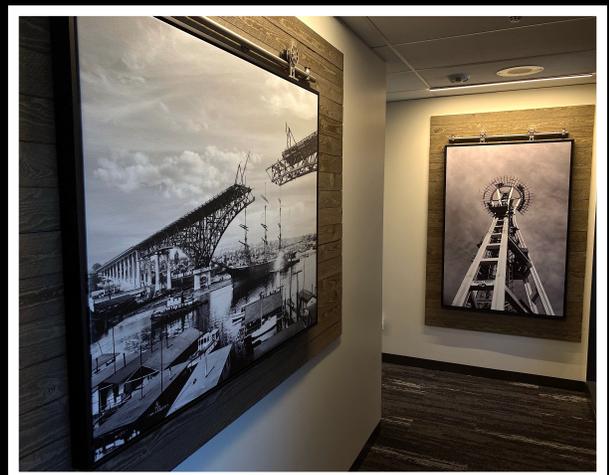
Check out the craft ice balls our new fancy fridge is making. We've taken the drinks in the Speakeasy up a notch.



REMODEL CONT.



The art is a tribute to Seattle's past & present, finishing the space with a 33 foot mural of Seattle's skyline.



Moving back into our new space was a perfect way to celebrate our 4 year anniversary as an independent RIA.

SPEAKING OF PODCASTS.....

I had a gentleman ask me the other day with a baffling look on his face why we generate the type of podcasts we do on our website? Some informative, some purely for entertainment purposes and everything else in the middle. I've had a couple of days now to come up with the perfect answer.

In our corner of the universe we call home, here in Seattle at Hohimer Wealth Management, you'd be amazed at the people we come across on a daily basis in our circle of relationships. Some clients, some prospects, some friends, some famous, some not so famous, but all remarkable none the less.

Understanding the core of who we are here at the firm, the foundation of it all are those relationships. The stories we hear on a daily basis are amazing for sure, some worthy of a Steven Spielberg Hollywood big budget movie, and some, maybe an ABC made for TV after school special, (I might have dated myself with that last reference) but still as enjoyable.

You can literally turn on endless tv and radio stations, countless news articles, printed or digital and get an abundance of wealth management news anywhere and everywhere. So I say "let's mix it up and give em something a little different" as a reflection of the people we associate with every day.

If you know me you've probably heard me say "who said wealth management can't be fun," something I've been saying for years now, justifying some of the content of this very newsletter. David H gets after me on occasion with that disapproving look in his eye when he hears me say it, but I swear just the other day I heard him repeat it in all of its splendor and glory. (He's coming along nicely)

With our latest podcast release we brought in Seattle's own Dave Dederer, co-founder of the Multiplatinum selling band "The Presidents Of The United States Of America" (known for hits like "Peaches" and "Lump") for an incredible, fun, inside look at the music business and his personal life, with an unplugged session at the end with Dave singing a couple of songs in our own Speakeasy.

Whether it's Bob Donegan, the always entertaining President of the Ivar's corporation, or Dino Rossi talking business with a little politics thrown in, or some of the other more serious subject matters we cover in our own entertaining and informative way. Please take the time to listen and enjoy. You can find us on Apple Podcasts, Spotify or Google Podcasts under the name "Worth Knowing More" Hohimer Wealth Management Podcast or click here for the link on our media page on the HWM website <https://hohimerwealthmanagement.com/media/podcasts>

BRAINQUIZERS

What common English verb becomes its own past tense by rearranging its letters?



Whoever makes it doesn't tell. Whoever takes it doesn't know. Whoever knows it doesn't want it. What is it?



How many seconds do you have in a year?



What never asks questions but is often answered?



I make a loud sound when I'm changing. When I do change, I get bigger but weigh less. What am I?



What has three feet but cannot walk?



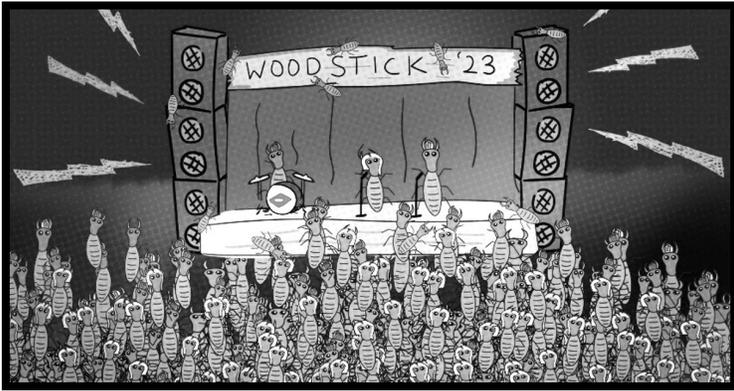
LOOKS LIKE WE'RE GONNA BE HERE FOR A WHILE

I asked if Artificial Intelligence could replace a Wealth Advisor?

While AI has made significant strides in the financial sector, it's unlikely that it will completely replace Registered Investment Advisors (RIAs) in the near future. Here's why:

- 1) Human Touch:** AI can analyze data and provide objective insights, but it lacks the human touch that is often essential in wealth management. RIAs can understand a client's emotional needs and life situations, which may be integral to their financial decisions. They are also adept at explaining complex financial concepts and products in a way that clients can understand and feel comfortable with.
- 2) Complex Financial Planning:** While AI can manage portfolios and provide financial advice based on data analysis, complex financial planning often requires a human advisor. For instance, advising clients about estate planning, tax optimization, or retirement planning often involves considering a range of personal and subjective factors.
- 3) Ethical Considerations:** Financial advisors often face ethical decisions that require a deep understanding of the client's values and societal norms. AI, as of now, lacks the ability to fully comprehend and act on such complex ethical considerations.
- 4) Personalized Service:** AI can tailor financial advice based on data patterns, but RIAs can provide a level of personalized service that AI cannot replicate. This includes understanding a client's comfort level with risk, their personal life goals, their family situation, and other factors that can influence financial decisions.
- 5) Changing Regulations:** The financial industry is heavily regulated and these regulations can change frequently. While AI can be programmed to understand current regulations, staying up-to-date with changing laws and interpreting their implications requires the flexibility and understanding of a human advisor.

By THE NUMBERS



Termites chew twice as fast when listening to Rock Music.

Studies suggest that 92% of people can relate to the struggle of trying to discreetly unwrap a candy in a quiet room without making any noise.



According to a highly unscientific poll, 99.9% of people are absolutely convinced that their pet understands every word they say, even if they're just talking gibberish.

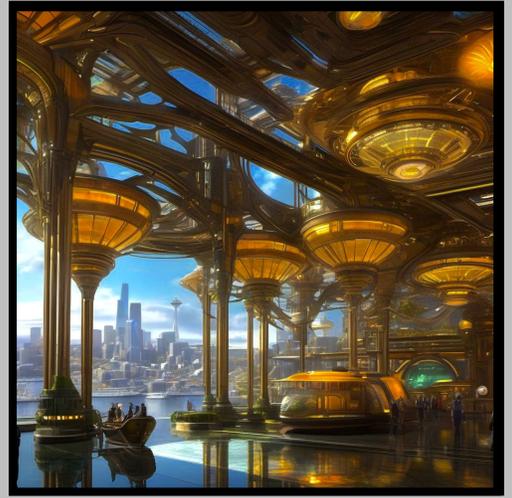
The total number of ants on earth is estimated to be approximately 10,000 trillion (10^{16}), which is about 1 million ants for every human.



The fastest record for counting to a million is 89 days. Jeremy Harper Counted out loud for approximately 16 hours a day.

A.I. ART WALL OF FAME

BEST OF THE BEST OF MY A.I. GENERATED ART. CAN YOU GUESS THE PROMPT?





WORTHLESS STUPID FACTS

THAT MIGHT SOMEDAY SAVE YOUR LIFE

- 1) Bear's don't poop while hibernating. *(So the next time you hear someone ask, "Does a bear poop in the woods?" You can with great confidence come back with, "Not while he's (or she) hibernating" and sound like the friggin genius you are!)*
- 2) You can't lick your elbow, it's impossible. *(Okay, maybe a few mutant freaks can, but it's extremely rare. Go ahead, give it a try.)*
- 3) The only domestic animal not mentioned in the Bible is the cat.
- 4) A cat's jaw cannot move sideways. *(Probably why cat's got left out of the Bible.)*
- 5) If you passed gas consistently for six years and nine months, you'd produce enough gas to create an atomic bombs energy. *(I've got a thousand fart jokes ready to cut loose, but I'm working on being a grown-up this week!)*
- 6) It's impossible to tickle yourself. *(Just don't practice this one at work! If the Managing partner happen's to walk by in the middle of your scientific test, trust me no explanation is going to remove his look that says "I've made a terrible mistake hiring this person.")*
- 7) The longest name of a place still in use is a hill in New Zealand: Taumatawhakatangihangakoauauotamateaturipukakapikimaungahoronukupokaiwhenuakit anatahu. *(That's 85 letters, I counted so you wouldn't have to. You're gonna need a freaking huge envelope!)*

*(If you call me or leave a message on my phone (206-709-5949) with an attempt to pronounce the name I'll send you a beautiful HWM jacket or fleece. I'll even give you a head start with this link to its pronunciation.
https://www.youtube.com/watch?v=JeZ9epc_KSY)*

If I Only Had An NFT Money Tree

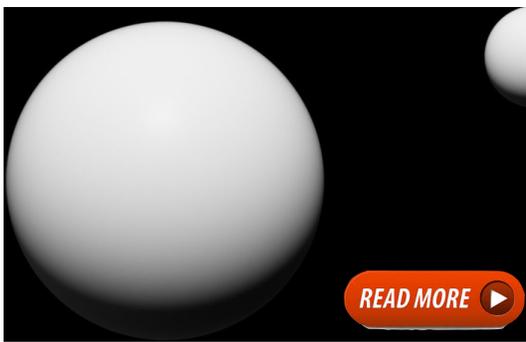
NFTs, or Non-Fungible Tokens, are unique digital assets verified using blockchain technology. Unlike cryptocurrencies such as Bitcoin or Ethereum, which are fungible and can be exchanged on a one-for-one basis, NFTs are distinct and cannot be exchanged on a like-for-like basis. This non-fungibility means that each token has a unique value.

NFTs have gained traction as a way to authenticate and sell digital art, but they can also represent other digital items like music, virtual real estate, collectibles, and even tweets. The ownership and transfer of NFTs are secured on the blockchain, ensuring the provenance and authenticity of the digital item.

In essence, NFTs provide a method to tokenize and commodify digital creations, allowing artists and creators to monetize their work in new ways and providing buyers with a verifiable claim of ownership.

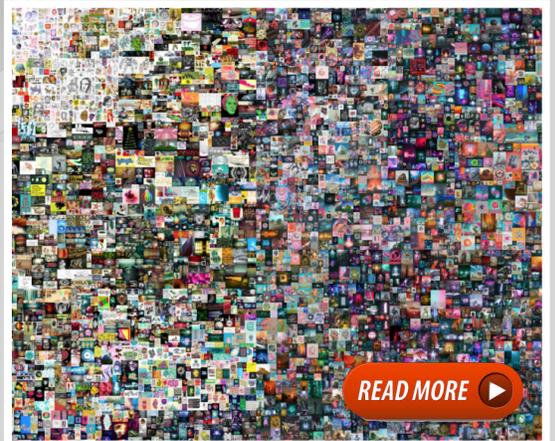
Top 3 NFTS EVER Sold

Artist: Pak



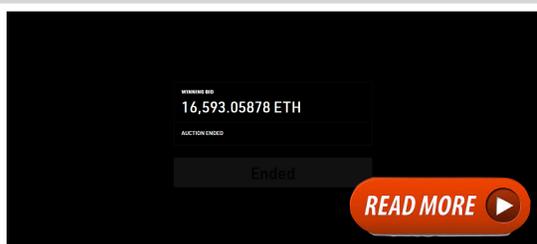
1) The Merge \$91,800,000

Artist: Mike Winkelmann
Aka Beeple



2) The Beeple Collection
Everyday: The First Five Thousand Days
\$69,346,250

Artist: Julian Assange & Pak



3) Clock \$52,740,000

FOR MORE INFO ON NFTS



Kid's CORNER



Here's something special for all the Kids & Grandkids in HWM-Land since we're having such a great time with our new friend Mr. Artificial Intelligence. Instructing our ChatBot to write a children's story would be the assignment. The prompt was simple, "Write me a children's story about a talking dog and his little friend Tommy." The end result was remarkable. It took all of 3 seconds to complete, with a story that was imaginative and fun. You might never have to purchase a children's book ever again. I used AIART for all the original artwork and loved the results. Enjoy!



MAX & TOMMY'S ENCHANTED ADVENTURE

Once upon a time in a small house, there lived a dog named Max. Max was no ordinary dog, for he had a special gift—he could talk! His best friend in the whole world was a little boy named Tommy. They shared many adventures together and had a bond that was unbreakable.

Tommy and Max spent their days exploring the vast fields and meadows near their home. One sunny morning, as they wandered through a beautiful meadow filled with wildflowers, Max noticed something sparkling in the distance. It was a tiny, golden key nestled among the petals.



Excitedly, Max picked up the key and showed it to Tommy. "Look, Tommy! I wonder what this key unlocks. Shall we go on a treasure hunt?" Max asked, his tail wagging with anticipation.

Tommy's eyes widened with excitement. "Absolutely, Max! Let's find out where this key leads us," he replied, a smile spreading across his face. With the golden key in paw, Max led the way, sniffing the ground for any clues. They ventured through meadows, over hills, and across babbling brooks, following their curiosity.





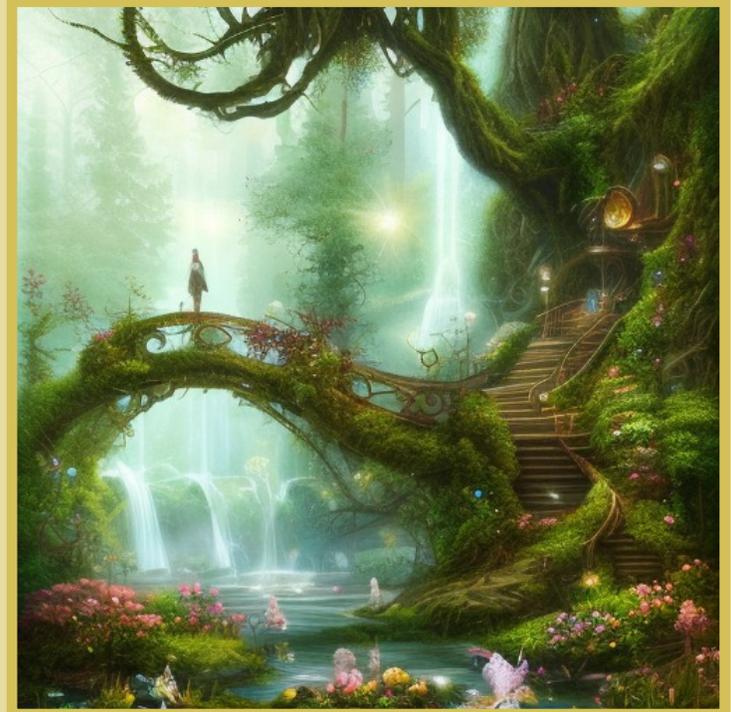
Finally, they reached the edge of a dense, enchanted forest. The trees whispered secrets and the air hummed with magic.

Bravely, Max and Tommy entered the forest, their hearts pounding with anticipation. As they walked deeper into the woods, they stumbled upon a small, hidden door. It was the perfect size for Tommy to open with the golden key.

With a twist and a click, the

door creaked open, revealing a magical world beyond. It was a land filled with talking animals, colorful flowers, and sparkling streams. Max's eyes widened with wonder, and Tommy gasped in awe.

The animals in this enchanting land had been eagerly waiting for the arrival of Tommy and Max.



The wise owl,

and the mischievous squirrel gathered around welcoming the duo with open arms.



"You have unlocked the door to our realm, dear friends," the wise owl hooted.

"Your kindness and friendship have brought you here, and we are grateful."





Max and Tommy spent magical days in the enchanted land, playing with new friends and learning from the animals' wisdom. They discovered that the key they found was a symbol of friendship and trust, unlocking the wonders of the world when shared with a pure heart. But as much as they loved their



new friends, Max and Tommy knew it was time to return home. The wise owl assured them that the memories they made would stay with them forever. With a bittersweet farewell, Max and Tommy bid

goodbye to their newfound friends and walked back through the small door.

As they emerged from the forest, they found themselves back in their familiar meadow, just as the sun was setting.

Tommy hugged Max tightly, his heart filled with gratitude for their extraordinary adventure. "Thank you, Max, for showing me the true magic of friendship," he whispered.

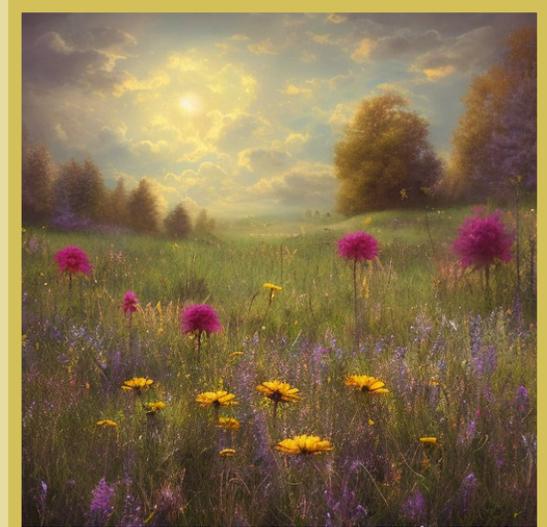
Max wagged his tail happily, his eyes shining with love. "And thank you, Tommy, for being my best friend and joining me on this incredible journey."

Hand in paw, they

made their way back home, cherishing the memories of their extraordinary adventure. From that day on, their bond grew even stronger, and they knew that no matter what adventures awaited them, they would face them together.

And so, Tommy and Max lived happily ever after, with their hearts forever filled with love, friendship, and the magic of the enchanted land they had discovered.

THE END



Citations:

Greeting, ChatGPT,

We're calling this one the A.I. Issue, Robbie Ott

Say Hello To My Lil Friend, ChatGPT

Let's Get Serious For a Moment Intro, Robbie Ott

Let's Get Serious For a Moment, ChatGPT

Worst Case Examples, ChatGPT

What's New At HWM, Robbie Ott

Speaking of Podcasts, Robbie Ott

Brainquizers, Random Internet Search, Jack Hohimer Approved

Looks Like We're Gonna Be Here For Awhile, ChatGPT

If I Only Had An NFT Money Tree intro, ChatGPT

Kids Corner Intro, Robbie Ott

Max & Tommy's Excellent Adventure, ChatGPT

Stupid Facts Dan Rose/Skillpath/Random Internet Search

HAPPY SEPTEMBER BIRTHDAY'S
PAT & DAVID SIMPSON



Brainquizer Answers 1) Eat 2) Counterfeit money 3) 12, Jan 2nd, Feb 2nd, March 2nd...
4) Doorbell 5) Popcorn 6) Yardstick

The End

PRODUCED & RELEASED BY

Robbie Rob Productions