HOHIMER

WEALTH MANAGEMENT

Invest Today In Tomorrow's Dreams

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WWW.HOHIMERWEALTHMANAGEMENT.COM.

GREETINGS FROM THE CREW AT HWM

Summer is coming to an end and the big question here at the firm is can you still wear white after Labor Day? We're not sure if it's still fashion's number one faux pas. Let's just say if we see any of you in a 70's white polyester leisure suit dancing like you're in a <u>Saturday Night Fever</u> time loop, you'll be the coolest one in the room. Like Katharine Hepburn once said, "If you obey all the rules, you miss all the fun."

October is right around the corner in all of its action-packed glory. It is hands down the reigning king of months in the world of sports. The NFL and college football are in full swing, MLB is in the heat of battle with the post season, the NBA and the NHL are kicking off their seasons, and we finally get to see our Seattle Kraken step out on the ice for the first home game in the breathtaking Climate Pledge Arena on October 23rd. With life trying to get back to a reasonable semblance of normal, we look forward to all of our new adventures together that lie ahead. From all of us at the firm we say thanks for partnering with us on this amazing journey.

YUP, STILL GETTING BIGGER





CRYPTO CURRENCY TRAGEDIES

A few of us here at the firm have dipped our toes into the waters of Crypto Currency. (outside of any firm related business of course.)

Needless to say it has been an exciting roller coaster ride of ups and downs as this quickly changing world of Crypto gathers speed and momentum. If any of you find yourself wading in these same waters, read the article below and don't become another

sad statistic of lost passwords and computers with the \$170 billion lost in the world of digital investments.

There's a robust debate in investing circles about whether bitcoin—or other so-called 'cryptocurrencies'—are actual investments. But there's no question that cryptocurrencies contain an element of risk that you don't find in more traditional investment opportunities: if you forget the key to your bitcoin 'wallet,' or throw away your laptop that contains your 'wallet' without moving the assets, then you will lose all the value completely and forever. There is no help desk to call to get your money back.

How often does this happen? Credible sources believe that about 20% of all bitcoin, worth just under \$170 billion at today's prices—are lost forever. A company called Wallet Recovery Services, which helps people find lost digital keys, receives 70 requests a day from people who want help recovering their digital investments.

As an example, consider the case of Stefan Thomas, who forgot the password to his digital wallet, which means he cannot access roughly \$220 million worth of the cryptocurrency. He has two more guesses left to figure out his password; if he guesses wrong, the amount of bitcoin permanently out of circulation will jump up incrementally, and one more promising bitcoin 'investment' will have generated zero returns and a lot of heartache along with them.

WHAT'S NEW AT HWM

Owen Cripe



Client Service Associate

Hohimer Wealth
Management
Welcomes Two
New Additions
to the Team

Whitney Parks

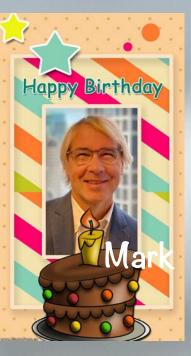


Client Service Associate











PEOPLE & PLACES



Leah Barkell and Kelsi Ott from Catholic Community Services came into the office to receive a donation from HWM to help continue the great work they're doing with foster kids and families.

Rodney Hines from <u>MÉTIER BREWING CO</u> dropped by our Speakeasy to let us sample some of their fantastic products. Great people and great beer! Click on the link and check out their website to see all the great things they're doing in the community.







All the Mom's in the office received a beautiful flower arrangement for Mother's Day. We wanted to say thanks for making the world go round.







The Speakeasy doubles as a great production studio when needed for our podcasts and video shoots. Make sure you check out the media page on the website to see all of the new content being posted regularly.





We work hard and we play hard.

A little R & R at Capital Grill to celebrate the end of another week.

David and Robbie on the golf course in Las Vegas. Please, no cracks about the white legs.













We had to say goodbye to a dear friend and client Marta Nelson in July. But we had the privilege of spending her last birthday together. The celebration included her favorite Hummingbird Cake and (shhhh,) a shot of bourbon.







David, David S, Theresa and Robbie at the Kraken expansion draft.

Yes, in case you were wondering, Robbie was the only one who represented with any Kraken gear.



David all suited up for a hard hat tour at the. Climate Pledge Arena.

It's getting close to the grand opening and the excitement level here at the firm is at a 9.7







David and his boys at the <u>Youth Dynamics</u> Annual Golf Event. Great organization making an impact in the lives of so many kids. Jack, Harry and Max needed to be reminded it was NOT a bumper bike event.

BY THE NUMBERS

3

Percent of the ice in Antarctic glaciers is made up from Penguin pee

100,000,000

Is the approximate number of Americans who flush the toilet sitting down

72

Percent of people eavesdrop

150

The amount of calories burned by banging your head against wall for an hour



10,000



Bounces, is the average lifespan of an NBA basketball, according to Spalding the manufacturer

WORDS YOU'VE NEVER HEARD BEFORE

Steatopygia (n.) ste-a-to-py-gia

Excessive fatness of the bottom.

(With all the cookies Robbie's been eating, he has a rather bad case of steatopygia)

Callipygian (n.) cal-li-pyg-ian

Having a shapely bottom.

(Even though Robbie is suffering from steatopygia, his bottom is looking rather callipygian)

Snollygoster (n.) snol-ly-gos-ter

An unscrupulous, untrustworthy person.

(Hear Ye Hear Ye! I doth proclaim, Hohimer Wealth Management to be snollygoster free! Well, there was that time I asked David his score on the par 5 and he said bogey 6.)

Compunction(n.) com-punc-tion

An anxiety arising from awareness of guilt.

(Hey David what's wrong? Compunction! That's what's wrong! Sorry I fibbed about the bogey.)

Paresthesia(n.) par-es-the-sia

The prickly feeling when your limb falls asleep.

(Hey Jack, my computer crashed, can you help me? Nope - I have paresthesia)

Bunghole (n.) bung-hole

The hole in a barrel or casket you pour liquid through

(No dum dum! I don't care what you think, that's not what it means!)



MESSAGE FROM THE BOSS

When D.H. Hohimer Talks, People Listen.

Many folks are exhausted as we enter month 20 of the COVID-19 pandemic with another new variant that is more infectious than the original virus; the human tragedy taking place in Afghanistan as the US pulls out and the political rancor is just testing many peoples' emotional bandwidth. In this moment, I'd like to remind folks of a few simple facts, that the US economy is doing well, there is a historically high 10 million job openings and consumers and corporations have more than \$7 Trillion dollars of cash on their balance sheet and yes, many stock markets are at record highs.

My message this month is we should focus on moving forward as one nation that is indivisible, so we can collectively do what America has done in the past, when the proverbial we get "knocked down"; we stand up, dust ourselves off and try again by doing better on our next attempt. My expectations are that we will successfully get past the COVID-19 pandemic, we go back to an in person work environment and the US economy doesn't falter for the next several years as people's fear eases. My core values of Family, Kinship and the belief of the collective greater good tells me, "It is time to dig deep within ourselves and press onward".



Treacle Cocktail
Drink Recipe
Summer or Winter



IF I ONLY HAD A MONEY TREE

What Do You Get The Person Who Has Everything?













BRAINQUIZERS

What do an island and the letter "t" have in common?

I have a big mouth and I am also quite loud!
I am not a gossip
But I do get involved
With everyone's dirty
Business. What am I?

What 4-letter word can be written forward, backward or upside down, and can still be read from left to right?

What letter comes next in the following sequence?

DRMFSLT____

3

What is unusual about the following words? revive, banana, grammar, voodoo, assess, potato, uneven?

How is seven different from the rest of the numbers between one and ten?

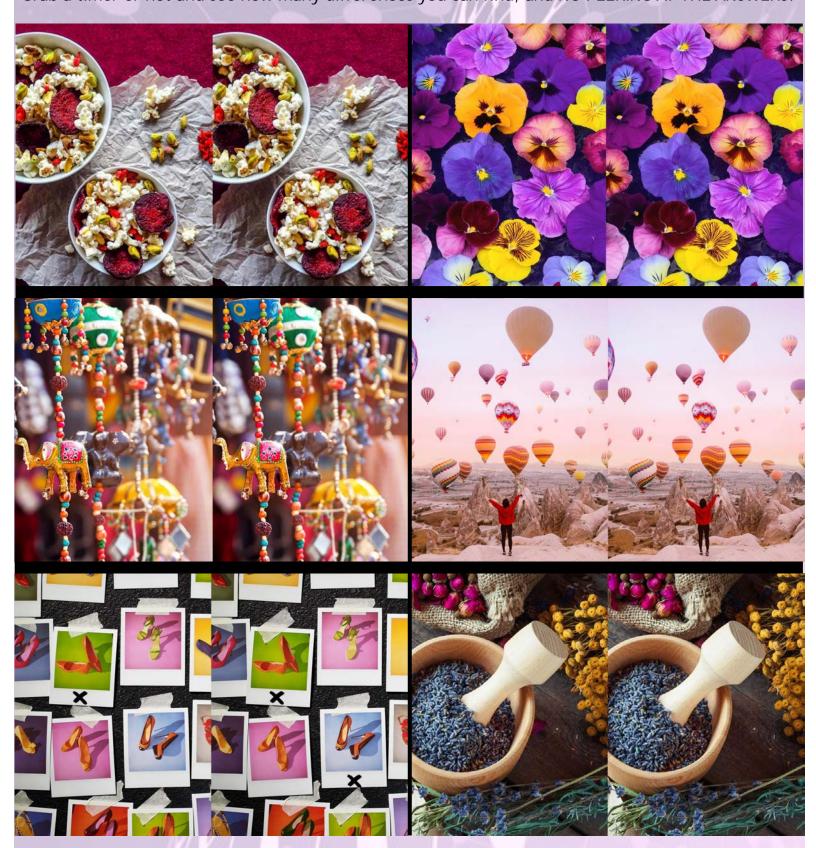
5

TRICKY PICTURES

Think you're observant enough to spot the subtle differences between the pictures?

The one on the left is the original pic and the one on the right has been tweaked a little.

Grab a timer or not and see how many differences you can find, and NO PEEKING AT THE ANSWERS!



THE SPORTS PAGE

Can You Name These College Football Teams By Their Helmets?

HIT THE BUTTON, TAKE THE QUIZ



10 UNFORGETTABLE SEATTLE SPORTS MOMENTS TO RELIVE

If you were one of the fortunate ones to have been at any of these, LUCKY YOU! Take a look back and remember the ones that got us jumping out of our seats.

























U.S. TAX RATES VS. THE WORLD

If the Biden Administration has its way, taxes will go up for persons earning more than \$452,700, and married couples filing jointly who report more than \$509,300 in income. The current top rate is 37%; the new top rate would be 39.6%.

But aren't Americans already groaning under some of the highest tax rates in the world?



Calculating what any individual would pay in taxes in America compared with, say, Portugal or Japan, is relatively easy, but trying to calculate what everybody pays here, compared with all the different tax thresholds in every other country, makes it a bit hard to know how we stand compared with the rest of the world. Fortunately, there's an easier way to make the comparison: we can look at how much people in every country would pay on the local currency equivalent of \$100,000 of annual income.

By that measure, U.S. citizens are not only not the highest-taxed people in the world; they are not even in the top 50%. The chart offers some perspective; the arrow points to where the U.S. stands globally, which is 55th out of 114 countries. (The chart is not easy to read, but note the scale on the left; even the highest-tax countries take less than 50% of that \$100,000 earner's income in taxes.) For the richest one or two percent of earners, the U.S. finishes in practically the same place: 53rd highest.

And those figures might actually understate how low taxes have been in the U.S. compared with citizens elsewhere. Unlike most nations, the American government doesn't supplement personal income taxes with a national sales tax or value-added tax (VAT). If we measure total government taxes (adding in sales and VAT taxes to ordinary income and capital gains taxes) as a share of the total economy of each nation, the average of all developed nations is 36.2%. In the U.S., that figure is 27.3%.

ANSWER PAGE

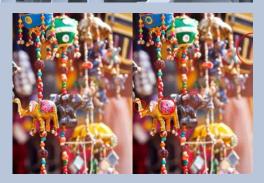
Brainquizers

- 1) Both are in the middle of water
- 2) Vacuum cleaner
- 3) NOON
- 4) D Do, Re, Me, Fa, So, La, Ti, Do
- 5) Take the first letter of each word and place it at the end It will spell the same word backwards.
- 6) Seven has two syllables and the other numbers only have one.

Spot The Difference Answers













One Last Try Answer Click here for the answer then scroll down. Enjoy some of the other puzzles on the link.



CITATIONS

U.S. Tax Rates vs. the World

https://www.theatlantic.com/business/archive/2013/01/how-low-are-us-taxes-compared-to-other-countries/267148/

Crypto Currency Tragedies

https://www.nytimes.com/2021/01/13/business/tens-of-billions-worth-of-bitcoin-have-been-locked-by-people-who-forgot-their-key.html



ONE LAST TRY

Word Circles

Create three words. One word from each circle. Each word must use all the letters. All three words will have a similar meaning.

